



STEEL MANUFACTURERS  
ASSOCIATION

**For Immediate Release**

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## News Release

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### **SMA Comments on U.S., EU 232 Tariff Announcement**

**WASHINGTON, D.C.**, – “Today, the United States announced an agreement with the European Union that replaces the 232 national security tariffs on EU steel imports with a tariff-rate quota (TRQ) system. We appreciate the hard work of Commerce Secretary Raimondo, United States Trade Representative Tai and their teams. We applaud their outreach to industry stakeholders throughout this process. The U.S. and EU negotiators were committed to meeting the November 1<sup>st</sup> deadline. Doing so has increased the prospects for future cooperation between the two allies,” said Philip K. Bell, president of the Steel Manufacturers Association (SMA).

“The deal sets the stage for both trading partners to work collaboratively on solving critical issues such as global excess steel capacity, diversion of unfairly traded steel imports from China through the EU and reduction of greenhouse gas emissions. We also believe that with the additional EU volumes not subject to quota, there is a renewed need for the Administration to narrow the exclusion process substantially. Many exclusions will not be needed as new investments by the U.S. industry come on line.”

“While the success of this agreement will hinge upon its successful implementation and enforcement, it is our belief that it will ultimately be measured by its impact on American workers and the transformational investments being made by domestic steel producers.” added Bell.

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#### **About the SMA**

*SMA is the largest steel industry trade association in the United States and is the primary trade association representing North American EAF steel producers. EAF steelmakers account for over 70 percent of domestic steelmaking capacity using an innovative, 21st century production process that is less energy-intensive and has lower carbon emissions than traditional steelmaking. For more information check out our website at [www.steelnet.org](http://www.steelnet.org) or our [Facebook page](#).*